

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Castleton Center Water and Sanitation District  
P.O. Box 1071  
Castle Rock, CO 80104

For the Year Ended  
12/31/2023  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Bob Anderson  
(303)667-5112  
bob@highvalleyfarm.com

### CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Erika Sharp  
TITLE: Accountant  
FIRM NAME (if applicable):  
ADDRESS: 34081 Pinto Ct. Elizabeth, CO 80107  
PHONE: (720)936-0279  
RELATIONSHIP TO ENTITY: Accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

*Erika Sharp*

01.24.2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |
|--------------------------|-------------------------------------|
| YES                      | NO                                  |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If Yes, date filed:

P

*Rec'd  
2/13/2024*

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line #                                 | Description  | Governmental Funds |       | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--|--|--------------------|-------|--|-----------------------------|-------|--|
|  |  | Fund*              | Fund* |  | Fund*                       | Fund* |  |
| <b>Assets</b>                          |  |                    |       | <b>Assets</b>  |                             |       |  |
| 1-1                                    | Cash & Cash Equivalents  | \$ -               | \$ -  | Cash & Cash Equivalents  | \$ 897,851                  | \$ -  |  |
| 1-2                                    | Investments  | \$ -               | \$ -  | Investments  | \$ -                        | \$ -  |  |
| 1-3                                    | Receivables  | \$ -               | \$ -  | Receivables  | \$ 32,777                   | \$ -  |  |
| 1-4                                    | Due from Other Entities or Funds   | \$ -               | \$ -  | Due from Other Entities or Funds   | \$ -                        | \$ -  |  |
| 1-5                                    | Property Tax Receivable  | \$ -               | \$ -  | Other Current Assets [specify...]  |                             |       |  |
|  | All Other Assets [specify...]  |                    |       | PREPAID INSURANCE  | \$ 2,492                    | \$ -  |  |
| 1-6                                    | Lease Receivable (as Lessor)   | \$ -               | \$ -  | <b>Total Current Assets</b>  | \$ 933,120                  | \$ -  |  |
| 1-7                                    |  | \$ -               | \$ -  | Capital & Right to Use Assets, net (from Part 6-4)   | \$ 645,786                  | \$ -  |  |
| 1-8                                    |  | \$ -               | \$ -  | Other Long Term Assets [specify...]  | \$ -                        | \$ -  |  |
| 1-9                                    |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-10                                   |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-11                                   | <b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>   | \$ -               | \$ -  | <b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>   | \$ 1,578,906                | \$ -  |  |
| <b>Deferred Outflows of Resources:</b> |  |                    |       | <b>Deferred Outflows of Resources</b>  |                             |       |  |
| 1-12                                   | [specify...]   | \$ -               | \$ -  | [specify...]   | \$ -                        | \$ -  |  |
| 1-13                                   | [specify...]   | \$ -               | \$ -  | [specify...]   | \$ -                        | \$ -  |  |
| 1-14                                   | <b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>   | \$ -               | \$ -  | <b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>   | \$ -                        | \$ -  |  |
| 1-15                                   | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>  | \$ -               | \$ -  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>  | \$ 1,578,906                | \$ -  |  |
| <b>Liabilities</b>                     |  |                    |       | <b>Liabilities</b>   |                             |       |  |
| 1-16                                   | Accounts Payable   | \$ -               | \$ -  | Accounts Payable   | \$ -                        | \$ -  |  |
| 1-17                                   | Accrued Payroll and Related Liabilities  | \$ -               | \$ -  | Accrued Payroll and Related Liabilities  | \$ -                        | \$ -  |  |
| 1-18                                   | Unearned Revenue   | \$ -               | \$ -  | Accrued Interest Payable   | \$ -                        | \$ -  |  |
| 1-19                                   | Due to Other Entities or Funds   | \$ -               | \$ -  | Due to Other Entities or Funds   | \$ -                        | \$ -  |  |
| 1-20                                   | All Other Current Liabilities  | \$ -               | \$ -  | All Other Current Liabilities  | \$ -                        | \$ -  |  |
| 1-21                                   | <b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>   | \$ -               | \$ -  | <b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>   | \$ -                        | \$ -  |  |
| 1-22                                   | All Other Liabilities [specify...]   | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)   | \$ -                        | \$ -  |  |
| 1-23                                   |  | \$ -               | \$ -  | Other Liabilities [specify...]:  | \$ -                        | \$ -  |  |
| 1-24                                   |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-25                                   |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-26                                   |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-27                                   | <b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>   | \$ -               | \$ -  | <b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>   | \$ -                        | \$ -  |  |
| <b>Deferred Inflows of Resources:</b>  |  |                    |       | <b>Deferred Inflows of Resources</b>   |                             |       |  |
| 1-28                                   | Deferred Property Taxes  | \$ -               | \$ -  | Pension/OPEB Related   | \$ -                        | \$ -  |  |
| 1-29                                   | Lease related (as lessor)  | \$ -               | \$ -  | Other [specify...]   | \$ -                        | \$ -  |  |
| 1-30                                   | <b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>  | \$ -               | \$ -  | <b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>  | \$ -                        | \$ -  |  |
| <b>Fund Balance</b>                    |  |                    |       | <b>Net Position</b>  |                             |       |  |
| 1-31                                   | Nonspendable Prepaid   | \$ -               | \$ -  | Net Investment in Capital and Right-to Use Assets  | \$ -                        | \$ -  |  |
| 1-32                                   | Nonspendable Inventory   | \$ -               | \$ -  |  |                             |       |  |
| 1-33                                   | Restricted [specify...]  | \$ -               | \$ -  | Emergency Reserves   | \$ 20,000                   | \$ -  |  |
| 1-34                                   | Committed [specify...]   | \$ -               | \$ -  | Other Designations/Reserves  | \$ -                        | \$ -  |  |
| 1-35                                   | Assigned [specify...]  | \$ -               | \$ -  | Restricted   | \$ -                        | \$ -  |  |
| 1-36                                   | Unassigned:  | \$ -               | \$ -  | Undesignated/Unreserved/Unrestricted   | \$ 1,558,996                | \$ -  |  |
| 1-37                                   | <b>Add lines 1-31 through 1-36</b><br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ -               | \$ -  | <b>Add lines 1-31 through 1-36</b><br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ 1,578,996                | \$ -  |  |
| 1-38                                   | <b>Add lines 1-27, 1-30 and 1-37</b><br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ -               | \$ -  | <b>Add lines 1-27, 1-30 and 1-37</b><br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ 1,578,996                | \$ -  |  |

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

| Line #                         | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-------|---|-----------------------------|-------|--|
|                                |   | Fund*              | Fund* |   | Fund*                       | Fund* |  |
| <b>Tax Revenue</b>             |   |                    |       | <b>Tax Revenue</b>  |                             |       |  |
| 2-1                            | Property (include mills levied in Question 10-6)                              | \$ -               | \$ -  | Property (include mills levied in Question 10-6)                              | \$ 162,487                  | \$ -  |  |
| 2-2                            | Specific Ownership  | \$ -               | \$ -  | Specific Ownership  | \$ 17,252                   | \$ -  |  |
| 2-3                            | Sales and Use Tax   | \$ -               | \$ -  | Sales and Use Tax   | \$ -                        | \$ -  |  |
| 2-4                            | Other Tax Revenue [specify...]:   | \$ -               | \$ -  | Other Tax Revenue [specify...]:   | \$ -                        | \$ -  |  |
| 2-5                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-6                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-7                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-8                            | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | \$ -               | \$ -  | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | \$ 179,739                  | \$ -  |  |
| 2-9                            | Licenses and Permits  | \$ -               | \$ -  | Licenses and Permits  | \$ -                        | \$ -  |  |
| 2-10                           | Highway Users Tax Funds (HUTF)  | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)  | \$ -                        | \$ -  |  |
| 2-11                           | Conservation Trust Funds (Lottery)  | \$ -               | \$ -  | Conservation Trust Funds (Lottery)  | \$ -                        | \$ -  |  |
| 2-12                           | Community Development Block Grant   | \$ -               | \$ -  | Community Development Block Grant   | \$ -                        | \$ -  |  |
| 2-13                           | Fire & Police Pension   | \$ -               | \$ -  | Fire & Police Pension   | \$ -                        | \$ -  |  |
| 2-14                           | Grants  | \$ -               | \$ -  | Grants  | \$ -                        | \$ -  |  |
| 2-15                           | Donations   | \$ -               | \$ -  | Donations   | \$ -                        | \$ -  |  |
| 2-16                           | Charges for Sales and Services  | \$ -               | \$ -  | Charges for Sales and Services  | \$ 71,700                   | \$ -  |  |
| 2-17                           | Rental Income   | \$ -               | \$ -  | Rental Income   | \$ -                        | \$ -  |  |
| 2-18                           | Fines and Forfeits  | \$ -               | \$ -  | Fines and Forfeits  | \$ -                        | \$ -  |  |
| 2-19                           | Interest/Investment Income  | \$ -               | \$ -  | Interest/Investment Income  | \$ 1,344                    | \$ -  |  |
| 2-20                           | Tap Fees  | \$ -               | \$ -  | Tap Fees  | \$ 15,000                   | \$ -  |  |
| 2-21                           | Proceeds from Sale of Capital Assets  | \$ -               | \$ -  | Proceeds from Sale of Capital Assets  | \$ -                        | \$ -  |  |
| 2-22                           | All Other [specify...]:   | \$ -               | \$ -  | All Other [specify...]:   | \$ -                        | \$ -  |  |
| 2-23                           |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-24                           | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | \$ -               | \$ -  | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | \$ 267,783                  | \$ -  |  |
| <b>Other Financing Sources</b> |   |                    |       | <b>Other Financing Sources</b>  |                             |       |  |
| 2-25                           | Debt Proceeds   | \$ -               | \$ -  | Debt Proceeds   | \$ -                        | \$ -  |  |
| 2-26                           | Lease Proceeds  | \$ -               | \$ -  | Lease Proceeds  | \$ -                        | \$ -  |  |
| 2-27                           | Developer Advances  | \$ -               | \$ -  | Developer Advances  | \$ -                        | \$ -  |  |
| 2-28                           | Other [specify...]:   | \$ -               | \$ -  | Other [specify...]:   | \$ -                        | \$ -  |  |
| 2-29                           | <b>Add lines 2-25 through 2-28<br/>TOTAL OTHER FINANCING SOURCES</b>          | \$ -               | \$ -  | <b>Add lines 2-25 through 2-28<br/>TOTAL OTHER FINANCING SOURCES</b>          | \$ -                        | \$ -  | <b>GRAND TOTALS</b>  |
| 2-30                           | <b>Add lines 2-24 and 2-29<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -               | \$ -  | <b>Add lines 2-24 and 2-29<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 267,783                  | \$ -  | \$ 267,783   |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

| Line # | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------|---|--------------------|-------|---|-----------------------------|-------|--|
|        |   | Fund*              | Fund* |   | Fund*                       | Fund* |  |
|        | <b>Expenditures</b>   |                    |       | <b>Expenses</b>   |                             |       |  |
| 3-1    | General Government  | \$ -               | \$ -  | General Operating & Administrative  | \$ 5,512                    | \$ -  |  |
| 3-2    | Judicial  | \$ -               | \$ -  | Salaries  | \$ -                        | \$ -  |  |
| 3-3    | Law Enforcement   | \$ -               | \$ -  | Payroll Taxes   | \$ -                        | \$ -  |  |
| 3-4    | Fire  | \$ -               | \$ -  | Contract Services   | \$ 26,739                   | \$ -  |  |
| 3-5    | Highways & Streets  | \$ -               | \$ -  | Employee Benefits   | \$ -                        | \$ -  |  |
| 3-6    | Solid Waste   | \$ -               | \$ -  | Insurance   | \$ 3,965                    | \$ -  |  |
| 3-7    | Contributions to Fire & Police Pension Assoc.   | \$ -               | \$ -  | Accounting and Legal Fees   | \$ 25,613                   | \$ -  |  |
| 3-8    | Health  | \$ -               | \$ -  | Repair and Maintenance  | \$ 28,359                   | \$ -  |  |
| 3-9    | Culture and Recreation  | \$ -               | \$ -  | Supplies  | \$ 146                      | \$ -  |  |
| 3-10   | Transfers to other districts  | \$ -               | \$ -  | Utilities   | \$ 5,697                    | \$ -  |  |
| 3-11   | Other [specify...]:   | \$ -               | \$ -  | Contributions to Fire & Police Pension Assoc.   | \$ -                        | \$ -  |  |
| 3-12   |   | \$ -               | \$ -  | Professional and Directors Fees   | \$ 3,600                    | \$ -  |  |
| 3-13   |   | \$ -               | \$ -  | New Well Install Expense  | \$ 14,985                   | \$ -  |  |
| 3-14   | Capital Outlay  | \$ -               | \$ -  | Capital Outlay  | \$ -                        | \$ -  |  |
|        | Debt Service  |                    |       | Debt Service  |                             |       |  |
| 3-15   | Principal (should match amount in 4-4)  | \$ -               | \$ -  | Principal (should match amount in 4-4)  | \$ -                        | \$ -  |  |
| 3-16   | Interest  | \$ -               | \$ -  | Interest  | \$ -                        | \$ -  |  |
| 3-17   | Bond Issuance Costs   | \$ -               | \$ -  | Bond Issuance Costs   | \$ -                        | \$ -  |  |
| 3-18   | Developer Principal Repayments  | \$ -               | \$ -  | Developer Principal Repayments  | \$ -                        | \$ -  |  |
| 3-19   | Developer Interest Repayments   | \$ -               | \$ -  | Developer Interest Repayments   | \$ -                        | \$ -  |  |
| 3-20   | All Other [specify...]:   | \$ -               | \$ -  | All Other [specify...]:   | \$ -                        | \$ -  |  |
| 3-21   |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 3-22   | <b>Add lines 3-1 through 3-21</b>   | \$ -               | \$ -  | <b>Add lines 3-1 through 3-21</b>   | \$ 114,616                  | \$ -  | <b>GRAND TOTAL</b>   |
|        | <b>TOTAL EXPENDITURES</b>   | \$ -               | \$ -  | <b>TOTAL EXPENSES</b>   | \$ -                        | \$ -  | \$ 114,616   |
| 3-23   | Interfund Transfers (in)  | \$ -               | \$ -  | Net Interfund Transfers (In) Out  | \$ -                        | \$ -  |  |
| 3-24   | Interfund Transfers Out   | \$ -               | \$ -  | Other [specify...][enter negative for expense]  | \$ -                        | \$ -  |  |
| 3-25   | Other Expenditures (Revenues):  | \$ -               | \$ -  | Depreciation/Amortization   | \$ -                        | \$ -  |  |
| 3-26   |   | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)   | \$ -                        | \$ -  |  |
| 3-27   |   | \$ -               | \$ -  | Capital Outlay (from line 3-14)   | \$ -                        | \$ -  |  |
| 3-28   |   | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-18)   | \$ -                        | \$ -  |  |
| 3-29   | <b>(Add lines 3-23 through 3-28)</b>  | \$ -               | \$ -  | <b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b> | \$ -                        | \$ -  |  |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29 | \$ -               | \$ -  | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23               | \$ 153,167                  | \$ -  |  |
| 3-31   | Fund Balance, January 1 from December 31 prior year report  | \$ -               | \$ -  | Net Position, January 1 from December 31 prior year report  | \$ 1,425,829                | \$ -  |  |
| 3-32   | Prior Period Adjustment (MUST explain)  | \$ -               | \$ -  | Prior Period Adjustment (MUST explain)  | \$ -                        | \$ -  |  |
| 3-33   | Fund Balance, December 31   | \$ -               | \$ -  | Net Position, December 31   | \$ -                        | \$ -  |  |
|        | Sum of Lines 3-30, 3-31, and 3-32   | \$ -               | \$ -  | Sum of Lines 3-30, 3-31, and 3-32   | \$ -                        | \$ -  |  |
|        | This total should be the same as line 1-37.   | \$ -               | \$ -  | This total should be the same as line 1-37.   | \$ 1,578,996                | \$ -  |  |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

|  |   |                          |                                     |                         |
|--|---|--------------------------|-------------------------------------|-------------------------|
| 4-1  | Does the entity have outstanding debt?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |                         |
| 4-2  | Is the debt repayment schedule attached? If no, MUST explain:<br>N/A                                | <input type="checkbox"/> | <input type="checkbox"/>            |                         |
| 4-3  | Is the entity current in its debt service payments? If no, MUST explain:<br>N/A                     | <input type="checkbox"/> | <input type="checkbox"/>            |                         |
| 4-4  | Please complete the following debt schedule, if applicable: (please only include principal amounts) |                          |                                     |                         |
|  | Outstanding at beginning of year  | Issued during year       | Retired during year                 | Outstanding at year-end |
| General obligation bonds                   | \$ -  | \$ -                     | \$ -                                | \$ -                    |
| Revenue bonds                              | \$ -  | \$ -                     | \$ -                                | \$ -                    |
| Notes/Loans                                | \$ -  | \$ -                     | \$ -                                | \$ -                    |
| Lease & SBITA** Liabilities (GASB 87 & 96) | \$ -  | \$ -                     | \$ -                                | \$ -                    |
| Developer Advances                         | \$ -  | \$ -                     | \$ -                                | \$ -                    |
| Other (specify):                           | \$ -  | \$ -                     | \$ -                                | \$ -                    |
| <b>TOTAL</b>                               | <b>\$ -</b>   | <b>\$ -</b>              | <b>\$ -</b>                         | <b>\$ -</b>             |

\*\*Subscription Based Information Technology Arrangements

\*Must agree to prior year-end balance

|   |   |                          |                                     |
|---|---|--------------------------|-------------------------------------|
| Please answer the following questions by marking the appropriate boxes. |   | YES                      | NO                                  |
| 4-5   | Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?<br>How much?<br>\$ -  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:   | Date the debt was authorized:   |                          |                                     |
| 4-6   | Does the entity intend to issue debt within the next calendar year?<br>How much?<br>\$ -  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:   | 4-7 Does the entity have debt that has been refinanced that it is still responsible for?<br>What is the amount outstanding?<br>\$ -   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8   | Does the entity have any lease agreements?<br>What is being leased?<br>What is the original date of the lease?<br>Number of years of lease?<br>Is the lease subject to annual appropriation?<br>What are the annual lease payments?<br>\$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

|   |  |                                     |                          |                                     |
|---|--|-------------------------------------|--------------------------|-------------------------------------|
| 5-1   | YEAR-END Total of ALL Checking and Savings accounts  | \$ 897,851                          |                          |                                     |
| 5-2   | Certificates of deposit  | \$ -                                |                          |                                     |
| <b>TOTAL CASH DEPOSITS</b>  |  |                                     | <b>\$ 897,851</b>        |                                     |
| Investments (if investment is a mutual fund, please list underlying investments): |  |                                     |                          |                                     |
| 5-3   |  | \$ -                                |                          |                                     |
|   |  | \$ -                                |                          |                                     |
|   |  | \$ -                                |                          |                                     |
|   |  | \$ -                                |                          |                                     |
| <b>TOTAL INVESTMENTS</b>  |  |                                     | <b>\$ -</b>              |                                     |
| <b>TOTAL CASH AND INVESTMENTS</b>   |  |                                     | <b>\$ 897,851</b>        |                                     |
| Please answer the following question by marking in the appropriate box            |  | YES                                 | NO                       | N/A                                 |
| 5-4   | Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?  | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5   | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? if no,  YES                       NO  
**MUST explain:**

Assets consist of well, water pumps, casing and pipes, all of which are underground.

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

|   | Balance - beginning of the year | Additions*  | Deletions   | Year-End Balance |
|---|---------------------------------|-------------|-------------|------------------|
| Land  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Buildings   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Machinery and equipment   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Infrastructure  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Leased & SBITA Right-to-Use Assets  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Intangible Assets   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Sewer Capacity  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance) | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)                     | \$ -                            | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>  | <b>\$ -</b>                     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

|   | Balance - beginning of the year | Additions*        | Deletions   | Year-End Balance  |
|---|---------------------------------|-------------------|-------------|-------------------|
| Land  | \$ 124,349                      | \$ 153,159        | \$ -        | \$ 277,508        |
| Buildings   | \$ -                            | \$ -              | \$ -        | \$ -              |
| Machinery and equipment   | \$ -                            | \$ -              | \$ -        | \$ -              |
| Furniture and fixtures  | \$ -                            | \$ -              | \$ -        | \$ -              |
| Infrastructure  | \$ 361,614                      | \$ -              | \$ -        | \$ 361,614        |
| Construction In Progress (CIP)  | \$ -                            | \$ -              | \$ -        | \$ -              |
| Leased & SBITA Right-to-Use Assets  | \$ -                            | \$ -              | \$ -        | \$ -              |
| Intangible Assots   | \$ -                            | \$ -              | \$ -        | \$ -              |
| Sewer Capacity  | \$ 47,917                       | \$ -              | \$ -        | \$ 47,917         |
| Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance) | \$ -                            | \$ -              | \$ -        | \$ -              |
| Accumulated Depreciation (Enter a negative, or credit, balance)                     | \$ (41,163)                     | \$ -              | \$ -        | \$ (41,163)       |
| <b>TOTAL</b>  | <b>\$ 492,717</b>               | <b>\$ 153,159</b> | <b>\$ -</b> | <b>\$ 645,876</b> |

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

Indicate the contributions from:

|                                  |             |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ -        |
| State contribution amount:       | \$ -        |
| Other (gifts, donations, etc.):  | \$ -        |
| <b>TOTAL</b>                     | <b>\$ -</b> |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

| Please answer the following question by marking in the appropriate box |  | YES                                 | NO                       | N/A                      | Please use this space to provide any explanations or comments: |
|--|--|-------------------------------------|--------------------------|--------------------------|--|
| 8-1  | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 8-2  | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |

If yes: Please indicate the amount appropriated for each fund separately for the year reported

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|------------------------------------|------------------------------|
| General Fund                       | \$ 107,615                   |
|                                    | \$ -                         |
|                                    | \$ -                         |
|                                    | \$ -                         |

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

| Please answer the following question by marking in the appropriate box |  | YES                                 | NO                       | Please use this space to provide any explanations or comments: |
|--|--|-------------------------------------|--------------------------|--|
| 9-1  | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

| Please answer the following question by marking in the appropriate box                                    |  | YES                                 | NO                                  | Please use this space to provide any explanations or comments: |  |
|---|--|-------------------------------------|-------------------------------------|--|--|
| 10-1  | Is this application for a newly formed governmental entity?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |  |
| If yes: Date of formation: <input type="text"/>   |  |                                     |                                     |  |  |
| 10-2  | Has the entity changed its name in the past or current year?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |  |
| If Yes: NEW name <input type="text"/><br>PRIOR name <input type="text"/>                                  |  |                                     |                                     |  |  |
| 10-3  | Is the entity a metropolitan district?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |  |
| 10-4  | Please indicate what services the entity provides:<br><input type="text"/>   |                                     |                                     |  |  |
| 10-5  | Does the entity have an agreement with another government to provide services?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |  |
| If yes: List the name of the other governmental entity and the services provided:<br><input type="text"/> |  |                                     |                                     |  |  |
| 10-6  | Does the entity have a certified mill levy?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |  |  |
| If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):        |  |                                     |                                     |  |  |
|   | Bond Redemption mills  | <input type="text"/>                | 0.000                               |  |  |
|   | General/Other mills  | <input type="text"/>                | 15.376                              |  |  |
|   | <b>Total mills</b>   | <input type="text"/>                | 15.376                              |  |  |
|   |  | YES                                 | NO                                  | N/A  |  |
| 10-7  | NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>                                       |  |
| <input type="text"/>  |  |                                     |                                     |  |  |

Please use this space to provide any additional explanations or comments not previously included:



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| MUST Print the names of ALL members of the governing body below. |                                    | A MAJORITY of the members of the governing body must sign below.   |  |
|--|------------------------------------|--|--|
| 1  | Full Name<br><b>Bob Anderson</b>   | I, <b>Bob Anderson</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u><i>Bob Anderson</i></u> Date: <u>01-24-2024</u><br>My term Expires: <u>05/2027</u>     |  |
| 2  | Full Name<br><b>Mike Drabing</b>   | I, <b>Mike Drabing</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u><i>Mike Drabing</i></u> Date: <u>01-24-2024</u><br>My term Expires: <u>05/2025</u>     |  |
| 3  | Full Name<br><b>Derek Anderson</b> | I, <b>Derek Anderson</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u><i>Derek Anderson</i></u> Date: <u>01-24-2024</u><br>My term Expires: <u>05/2027</u> |  |
| 4  | Full Name<br><b>Paul Erenney</b>   | I, <b>Paul Erenney</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u><i>Paul Erenney</i></u> Date: <u>01-24-2024</u><br>My term Expires: <u>05/2025</u>     |  |
| 5  | Full Name                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |  |
| 6  | Full Name                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |  |
| 7  | Full Name                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |  |